

Small Body Name WELLS CITY COUNCIL

NOTICE OF CONCLUSION OF AUDIT

Accounts year ended 31 March 2013

Audit Commission Act 1998

The Accounts and Audit (England) Regulations 2011

Insert date of placing  
the Notice

1. Date of Notice 21/10 / 2013.

The date of conclusion  
of the audit is the date  
shown on the Auditor's  
Certificate and Report  
at Section 3 of the  
Annual Return.

2. Notice

The Audit of the Council's Accounts for the above year has been concluded on

19/09/13 by Grant Thornton UK LLP.

The Accounts must be  
published on  
conclusion of the Audit  
or on 30<sup>th</sup> September  
whichever is the  
earlier.

3. Publication of Accounts.

A copy of the Statement of Accounts and the Auditor's Certificate and Report thereon  
has been published.

The Statement of  
Accounts consists of  
sections 1, 2 and 3 of  
the Annual Return.

Notice of these rights is  
required by the Act.

4. Local Government Elector's Rights

A Local Government Elector for the Parish may obtain, inspect or take a copy of the  
Statement of Accounts and Auditor's Certificate and Report by arrangement with the  
Clerk at the address and times set out below.

Complete as locally  
appropriate

5. Days and times of availability

MONDAY - FRIDAY

10am - 3pm

by appointment

Complete as locally  
appropriate

6. Address where the Documents may be inspected or purchased

TOWN HALL

MARKET PLACE

WELLS BAS 2 RB

Complete as  
appropriate

7. Signature and name of person giving Notice on behalf of Council

Amend if necessary

.....Clerk and / or Responsible Financial Officer

F. WHITE TOWN CLERK

This Notice is to be displayed for 14 days.

## Section 1 – Accounting statements 2012/13 for

WELLS CITY COUNCIL

Readers should note that throughout this annual return references to a 'local council' or 'council' also relate to a parish meeting.

	Year ending		Notes and guidance
	31 March 2012 £	31 March 2013 £	
1 Balances brought forward	182 261	482 750	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2 (+) Annual precept	302 187	308 105	Total amount of precept received or receivable in the year.
3 (+) Total other receipts	505 201	272 546	Total income or receipts as recorded in the cashbook less the precept received (line 2). Include any grants received here.
4 (-) Staff costs	183 402	203 447	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5 (-) Loan interest/capital repayments	76 57	74 98	Total expenditure or payments of capital and interest made during the year on the council's borrowings (if any).
6 (-) All other payments	346 441	363 330	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7 (=) Balances carried forward	482 750	489 126	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)
8 Total cash and short term investments	464 142	469 762	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – to agree with bank reconciliation.
9 Total fixed assets plus other long term investments and assets	12 766 273	12 772 773	The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the council as at 31 March
10 Total borrowings	88 333	85 000	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11 (If Applicable) Trust funds (including charitable) disclosure note	YES NO ✓	YES NO ✓	(if applicable) The council acts as sole trustee for and is responsible for managing trust funds or assets. (Readers should note that the figures in the accounting statements above do not include any trust transactions.)

I certify that for the year ended 31 March 2013 the accounting statements in this annual return present fairly the financial position of the council and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

Date 21/05/2013

I confirm that these accounting statements were approved by the council on this date:

23/05/2013

and recorded as minute reference:

13/76C1.

Signed by Chair of the meeting approving these accounting statements.

Date 23/05/2013

## Section 2 – Annual governance statement 2012/13

We acknowledge as the members of:

WELLS CITY COUNCIL

our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31 March 2013, that:

	Agreed –		'Yes' means that the council:
	Yes	No*	
1 We approved the accounting statements prepared in accordance with the requirements of the Accounts and Audit Regulations and proper practices.	✓		prepared its accounting statements in the way prescribed by law.
2 We maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3 We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice that could have a significant financial effect on the ability of the council to conduct its business or on its finances.	✓		has only done things that it has the legal power to do and has conformed to codes of practice and standards in the way it has done so.
4 We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		during the year has given all persons interested the opportunity to inspect and ask questions about the council's accounts.
5 We carried out an assessment of the risks facing the council and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		considered the financial and other risks it faces and has dealt with them properly.
6 We maintained throughout the year an adequate and effective system of internal audit of the council accounting records and control systems.	✓		arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of the council.
7 We took appropriate action on all matters raised in reports from internal and external audit.	✓		responded to matters brought to its attention by internal and external audit.
8 We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on the council and, where appropriate have included them in the accounting statements.	✓		disclosed everything it should have about its business activity during the year including events taking place after the year-end if relevant.
9 Trust funds (including charitable) – in our capacity as the sole managing trustee we discharged our responsibility in relation to the accountability for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	YES	NO	NA
		✓	has met all of its responsibilities where it is a sole managing trustee of a local trust or trusts.

This annual governance statement is approved by the council and recorded as minute reference

13/7611  
dated 23/05/2013

Signed by:

Chair

dated 23/05/2013

Signed by:

Clerk

dated 23/05/2013

**\*Note:** Please provide explanations to the external auditor on a separate sheet for each 'No' response. Describe how the council will address the weaknesses identified.

## Section 3 – External auditor certificate and opinion 2012/13

### Certificate

We certify that we have completed the audit of the annual return for the year ended 31 March 2013 of

WELLS CITY COUNCIL

### Respective responsibilities of the council and the auditor

The council is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The council prepares an annual return in accordance with proper practices which:

- summarises the accounting records for the year ended 31 March 2013; and
- confirms and provides assurance on those matters that are important to our audit responsibilities.

Our responsibility is to conduct an audit in accordance with guidance issued by the Audit Commission and, on the basis of our review of the annual return and supporting information, to report whether any matters that come to our attention give cause for concern that relevant legislation and regulatory requirements have not been met.

### External auditor report

(~~Except for the matters reported below~~)\* on the basis of our review, in our opinion the information in the annual return is in accordance with proper practices and no matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met. (\*delete as appropriate).

/

(continue on a separate sheet if required)

Other matters not affecting our opinion which we draw to the attention of the council:

See attached sheet

(continue on a separate sheet if required)

External auditor signature Grant Thornton UK LLP

External auditor name Grant Thornton UK LLP Date 16/9/13

**Note:** The auditor signing this page has been appointed by the Audit Commission and is reporting to you that they have carried out and completed all the work that is required of them by law. For further information please refer to the Audit Commission's publication entitled *Statement of Responsibilities of Auditors and of Audited Small Bodies*.